



COMMUNITY BOND ADVISORY COMMITTEE MEETING #8

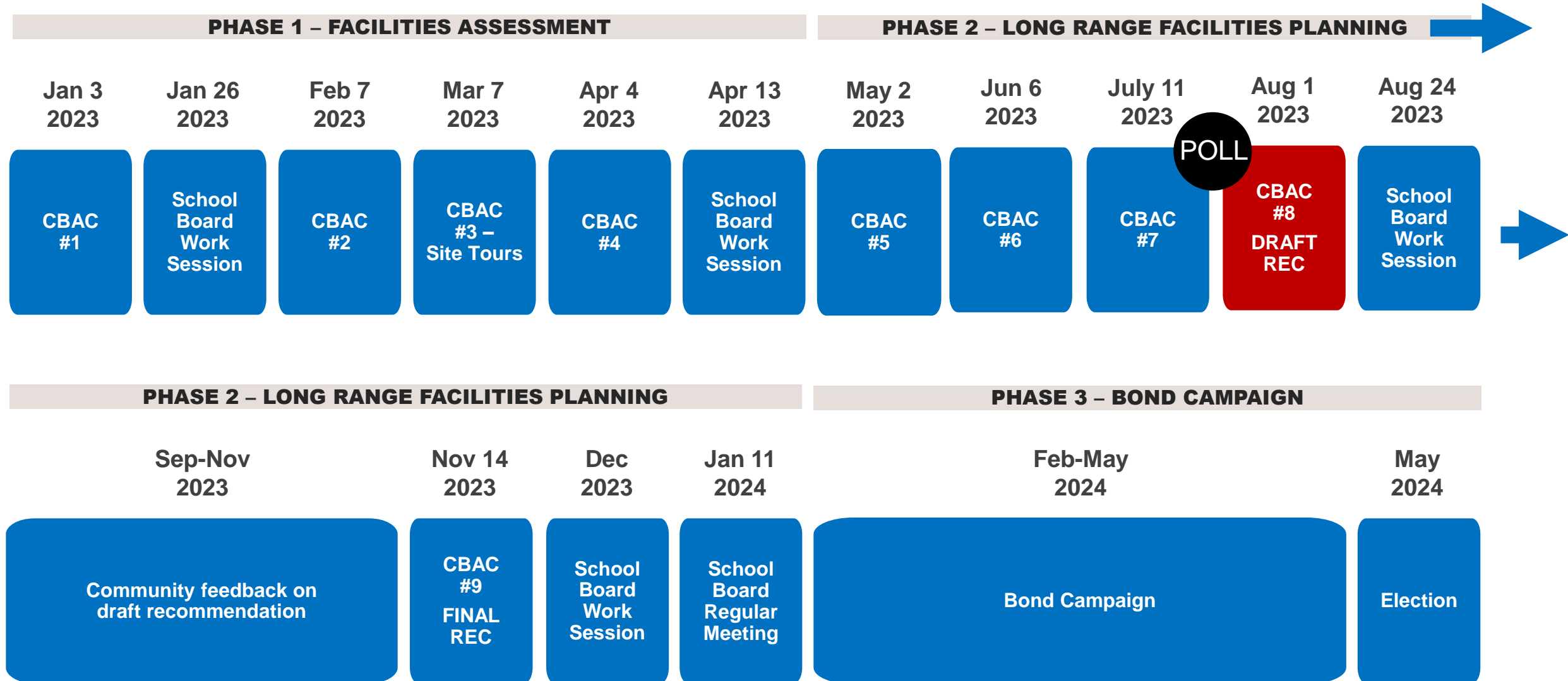
Molalla River School District
August 1, 2023



AGENDA

1. **Welcome and Agenda Review**
2. **Recap of CBAC #7**
3. **Follow-Up Questions**
4. **Updated Pricing**
5. **Polling Results**
6. **Draft Recommendation**
7. **Community Feedback Period: August-November**
8. **Next Meeting & Meeting Close**
 1. **Next Meeting: Tuesday, November 14**

PRE-BOND PROCESS



RECAP OF CBAC #7 - JULY

This committee:

- Learned about programming/capacity assumptions for Middle School rebuild
- Reviewed Leroy Ave. and Land Lab sites
 - Discussed design options, cost estimates
 - Reviewed pros and cons, added to pros and cons list
 - Committee coalesced around Leroy Ave. (flip-flop) site
- Reviewed safety/security recommendations
- Indicated priorities for bond project:
 - 1 - Middle School Replacement
 - 2 - Safety and Security (All Schools)
 - 3 - Improve Accessibility
 - 4 - Athletic Facility Upgrades
 - 5 - Improve HVAC
 - 6 - Increase MS by 19,000 SF
 - 7 - Mulino / Passmore Rd. Safety Improvements
 - 8 - Program Upgrades

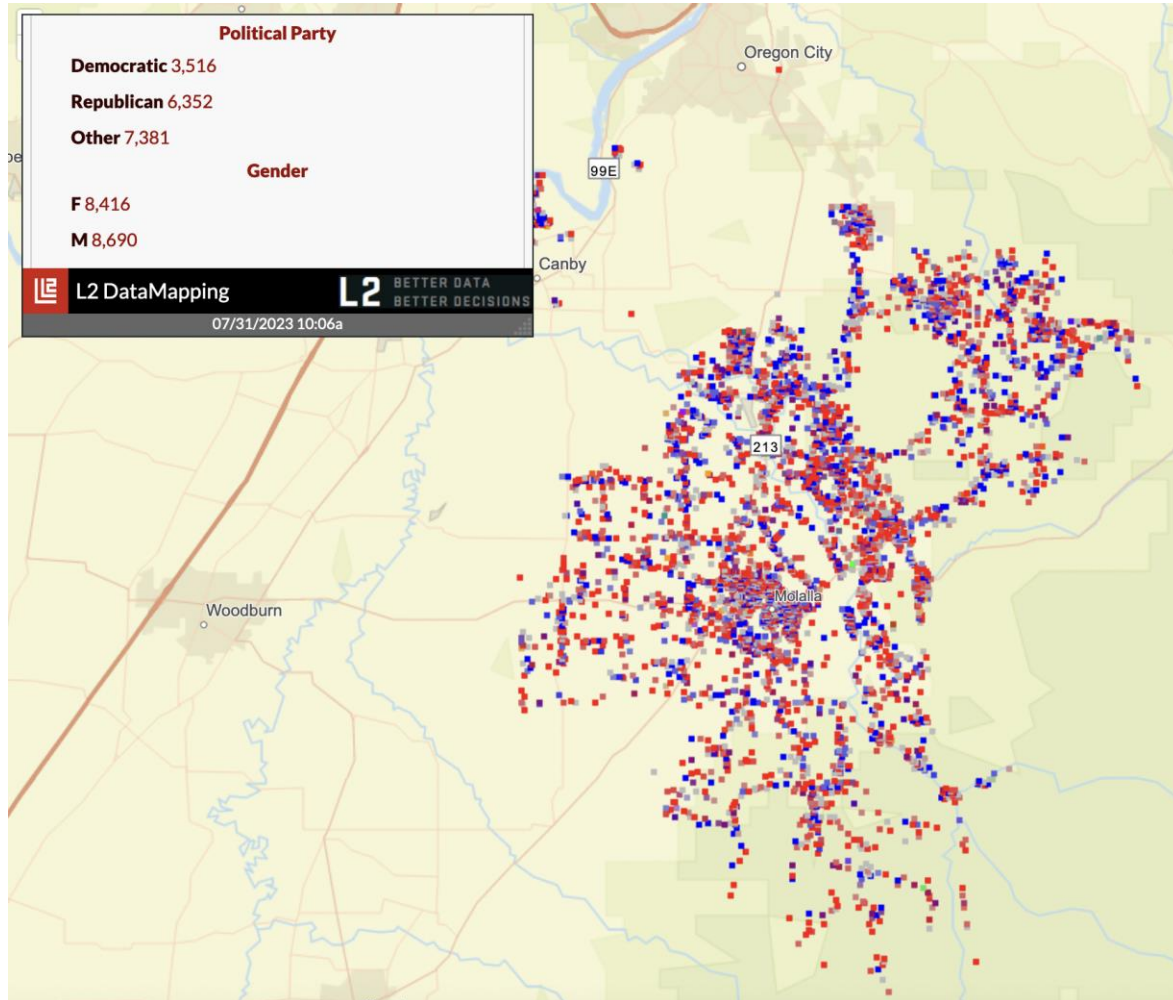
FOLLOW-UP QUESTIONS

- OSCIM Grant / Senate Bill 285
 - Confirmed that May 2024 election will be incorporated into updated program
 - Molalla River SD qualifies for \$6 million if grant received!
- Percentage of voters
 - The committee asked Wenaha and Wright Public Affairs to bring back information on the percentage of voters in the Molalla River School District that live within the City limits that would be voters for both the police facility bond and the potential school district bond and those voters who would only vote for the potential school bond and not the police facility.
- Polling logistics
 - ***Green card question:*** How does a pollster number show up on my cell phone?

NUMBER OF VOTERS – MRSD / CITY OF MOLALLA

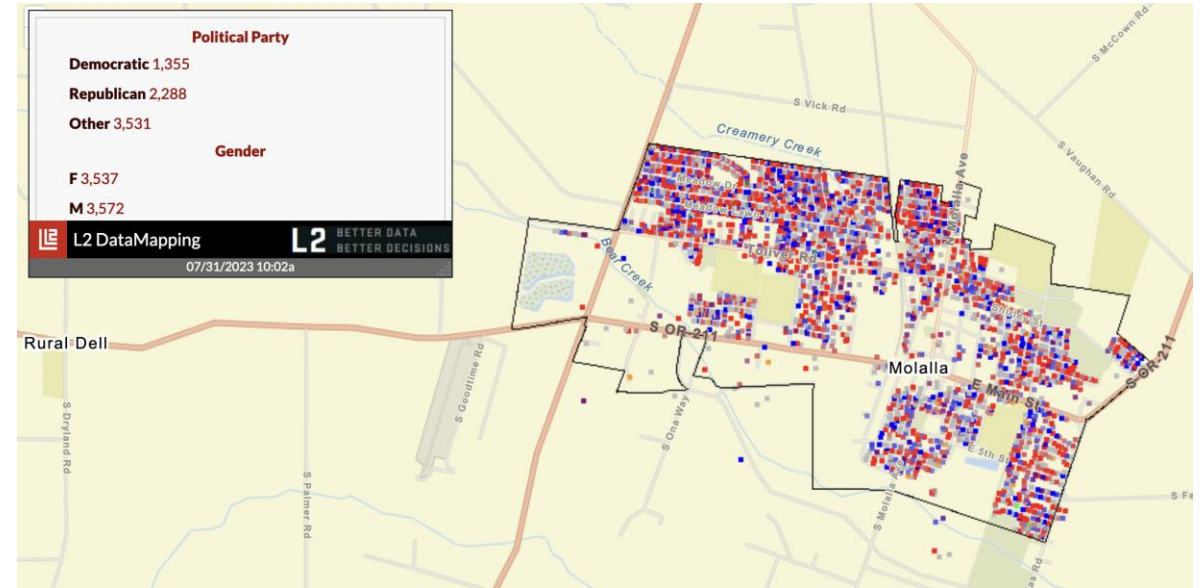
MRSD Boundaries

17,249 registered voters (active and inactive)



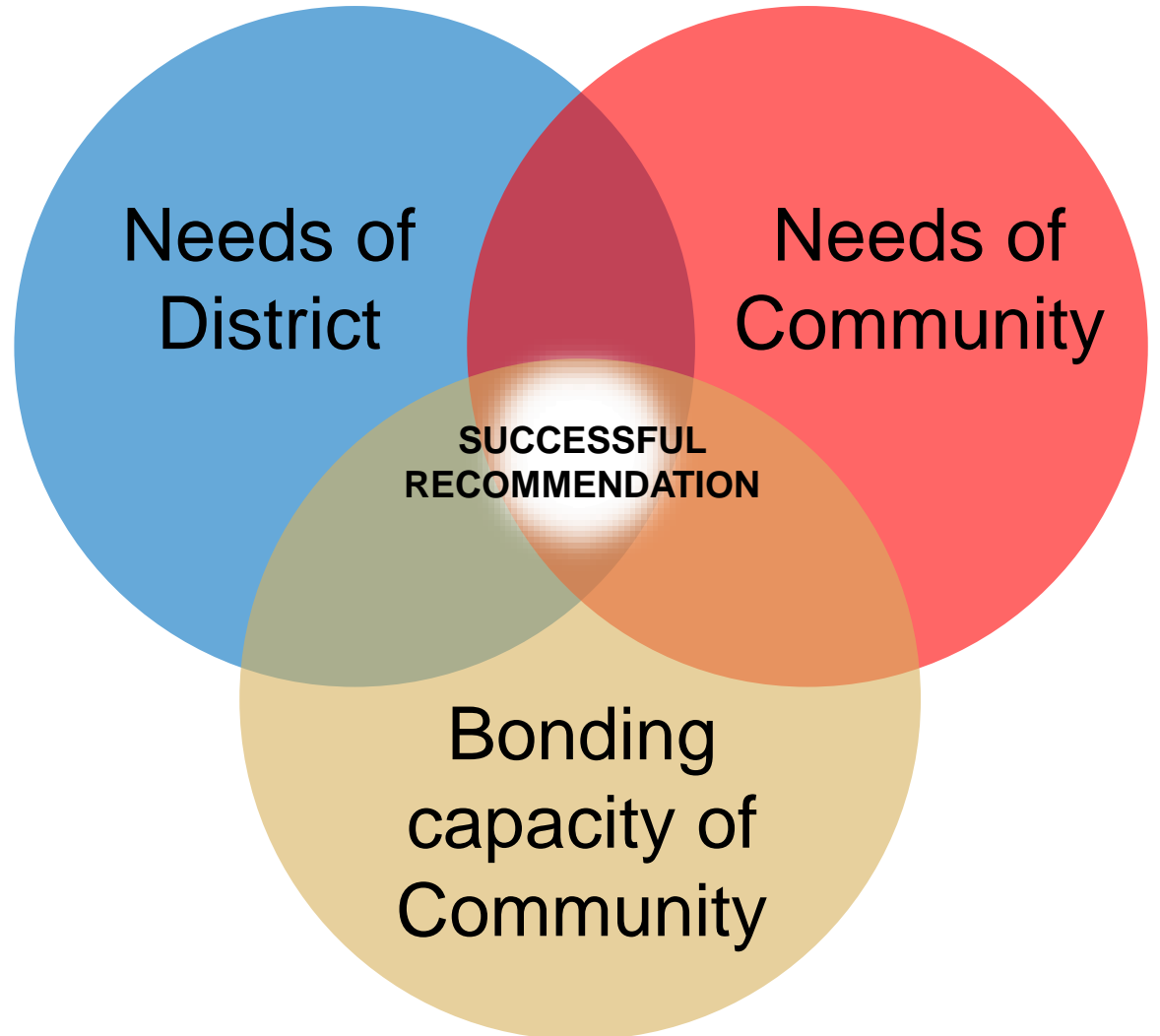
City of Molalla Boundaries

7,174 registered voters (active and inactive)



GOAL FOR RECOMMENDATION

- Success does not depend on consensus
 - Let's recognize that we might not always agree 100% of the time. The expectation is we develop a recommendation we can all support, even if it does not include everything we might have wanted.
 - *"I can live with it, and I can support it"*



GO BOND SUMMARY OF SCENARIOS

Structure	30 Years						
	Option 1			Option 2		Option 3	
Par Amount							
Current Interest Bonds	\$ 83,335,000			\$ 96,510,000		\$ 109,315,000	
Deferred Interest Bonds	<u>8,727,739</u>			<u>10,104,129</u>		<u>11,443,145</u>	
Total Par Amount	\$ 92,062,739			\$ 106,614,129		\$ 120,758,145	
% Current Interest Bonds	91%			91%		91%	
% Deferred Interest Bonds	9%			9%		9%	
Dated Date	6/15/2024			6/15/2024		6/15/2024	
Final Maturity	6/15/2054			6/15/2054		6/15/2054	
Amortization Period	30 Years			30 Years		30 Years	
Projected Average Levy Rates*							
	Prior Debt	New Bonds	Combined	New Bonds	Combined	New Bonds	Combined
2023-2024.....	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2025-2054.....	-	1.99	1.99	2.31	2.31	2.61	2.61
Interest Estimates							
Cushion over Current Interest Rates	+1.50%			+1.50%		+1.50%	
True Interest Cost (TIC)**	5.95%			5.95%		5.95%	
Total Interest	\$133,643,436			\$154,761,797		\$175,302,333	
Total Interest as % of Par	145%			145%		145%	

POLLING RESULTS

**DRAFT
RECOMMENDATION**

DRAFT RECOMMENDATION



FIST

Cannot support



1

I have major concerns



2

I have minor concerns



3

I have (minor) concerns but can live with the proposal



4

I am in favor



5

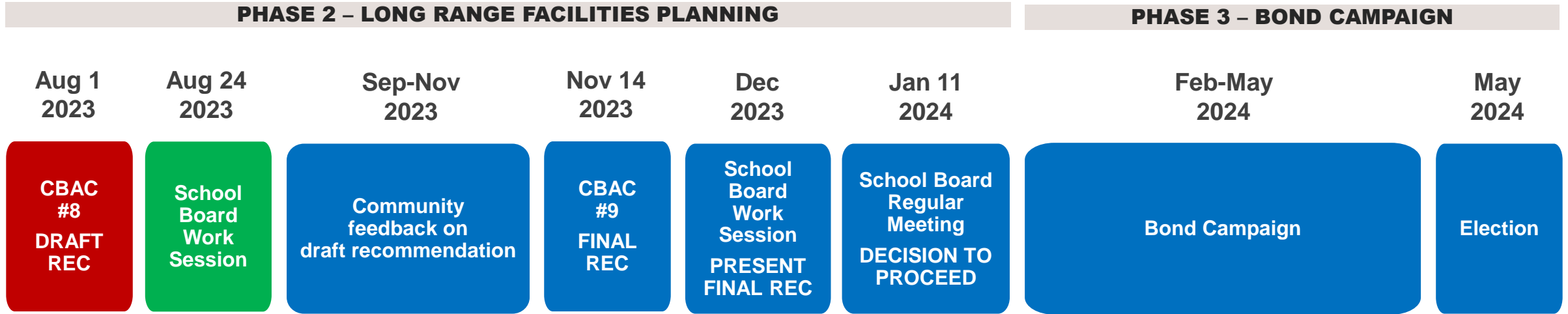
I am enthusiastically in favor

COMMITMENT TO DECISION

Benefits of this recommendation

Barriers and potential strategies

NEXT STEPS



- School Board Work Session update on Thursday, August 24
 - Request for 2-3 CBAC volunteers?
- Community outreach between now and November
- CBAC responsibilities between now and November
- CBAC concerns through November – Tony/Lauree are your point people
- Next CBAC – Tuesday, November 14
- What is a Political Action Committee (PAC)? And when does it launch?

Thank you!

Next Meeting
Tuesday, November 14

Dinner @ 5:30 p.m.
Meeting @ 6 p.m.

- Review and discuss community feedback
- Develop final recommendation

